
NEWS RELEASE
IMPACT Silver Corp.

For Release: May 5, 2016

Trading Symbol: "IPT: TSX.V"

**IMPACT Silver drills more wide sections of high grade silver at San Ramon Deeps,
including 14.82 meters of 481 g/t Silver
and 21.74 meters of 271 g/t Silver**

IMPACT Silver Corp. ("IMPACT") is pleased to announce more high-grade drill results for silver over wide widths from the Deeps Zone of the San Ramon Mine in central Mexico. These new drill intersections are located below previously reported drill intersections and indicate the zone is becoming wider and higher grade with depth. Results from these new drill holes are as follows:

SAN RAMON DEEPS DRILL RESULTS									
Hole No.	Vein	From (meters)	To (meters)	Interval (meters)	True Width (meters)	Ag (g/t)	Au (g/t)	Pb (%)	Zn (%)
MPZ-202	Inmaculada 2	56.32	78.94	22.62	18.10	161	0.03	0.06	0.24
	Including	74.20	78.94	4.74	3.79	456	0.07	0.17	0.66
MPZ-203	Inmaculada 2	51.07	78.81	27.74	21.74	271	0.06	0.19	0.48
	Including	59.47	65.10	5.63	4.41	434	0.06	0.35	0.83
	And	63.64	77.74	14.10	11.05	402	0.10	0.27	0.67
	Including	73.72	77.74	4.02	3.15	940	0.26	0.54	1.67
	Including	75.83	77.74	1.91	1.50	1,308	0.33	0.62	2.19
MPZ-204	Inmaculada 2	71.14	85.74	14.60	10.02	349	0.08	0.23	0.81
	Including	74.34	80.10	5.76	3.95	451	0.12	0.31	0.97
	Including	76.40	78.80	2.40	1.65	784	0.17	0.59	1.83
	Including	76.40	85.74	9.34	6.41	465	0.12	0.32	1.18
MPZ-205	Inmaculada 2	73.92	97.57	23.65	14.82	481	0.14	0.27	0.80
	Including	73.92	89.80	15.88	9.95	610	0.19	0.29	0.94
	Including	73.92	81.25	7.33	4.59	676	0.22	0.37	1.13
	Including	84.68	86.25	1.57	0.98	1,714	0.30	0.72	2.59

The zone remains open for expansion down dip, up dip and to the north. Drilling will resume when construction of a new underground drill station is completed on Level 22 (currently the deepest level in the mine) to enable drill testing of the zone to greater depths. For previous drill results from San Ramon Deeps, see IMPACT Silver news releases dated March 2, 2016 and January 12, 2016.

The San Ramon Mine is located five kilometers southeast of IMPACT's 500 tonne per day ("tpd") Guadalupe processing plant in the Royal Mines of Zacualpan District of central Mexico. It commenced production in 2006, and since then mining has occurred on 22 working levels over a vertical distance of 260 meters. IMPACT discovered this deeper zone of high-grade mineralization in 2014 and began mining soon after. Since then this zone has been largely responsible for the higher silver grades reported by IMPACT's Guadalupe mill and accounts for 40% of IMPACT's current production. To date this deep vein has been exposed in mine workings on Levels 16.5, 18, 19, 20, 21 and 22 over a length of 180 meters. The drill holes in this news release outlined the vein to a vertical distance of 35 to 60 meters below the current mine workings. (For a section of the San Ramon Deeps Zone and drill holes, see the San Ramon Mine slide in the PowerPoint Presentation on the company website at www.IMPACTSilver.com.)

Wojtek Jakubowski, P.Geo., and George Gorzynski, P.Eng., Qualified Persons under the meaning of Canadian National Instrument 43-101, have approved the technical content of this news release.

About IMPACT Silver:

IMPACT Silver Corp. is a silver producer with two processing plants on two adjacent projects within its 100% owned mineral concessions covering 357 km² in central Mexico: the Guadalupe Production Centre and the Capire Processing Plant. At Guadalupe, three underground silver mines, including San Ramon, feed the central 500 tpd processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the 200 tpd processing plant and open pit silver mine are on care and maintenance waiting for a recovery in silver prices. Additional information about IMPACT and its operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of IMPACT Silver Corp.

"Frederick W. Davidson"
President & CEO

For more information, please contact:
Jerry Huang
Investor Relations
(604) 681 0172 or inquiries@impactsilver.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The

results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

1100-543 Granville Street
Vancouver, BC, Canada V6C 1X8

Telephone 604 681-0172
Facsimile 604 681-6813