NEWS RELEASE

IMPACT Silver Corp.

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Trading Symbol: "IPT: TSX.V"

IMPACT Silver named to 2017 TSX Venture 50



IMPACT Silver Corp. ("IMPACT" or the "Company") is pleased to announce that it has been named to the 2017 TSX Venture 50, a ranking of the top performers on the TSX Venture Exchange over the last year.

Each year, the ranking showcases TSX-V listed companies that have shown notable results in key measures of market performance. The companies included in the 2017 TSX Venture 50 were selected based on three equally weighted criteria: market capitalization growth, share price appreciation and trading volume.

Frederick Davidson, President, CEO, and Director of IMPACT, commented, "Last year was a historical year for IMPACT and all our employees and shareholders who have seen the company grow from a small restart miner explorer in Mexico to a silver producer celebrating a decade of operations at the Guadalupe production center. I would like to take this opportunity to congratulate and thank all of our staff and investors for their continued dedication to IMPACT. In 2016, our stock was one of the leading silver equities that achieved over 442% returns from an all-time low in the year. This was attributed in part to the rebound in silver prices and continued exploration which has been made possible from a key financing that will enable us to target new areas. We are excited to celebrate this milestone and hope to deliver even more shareholder value in 2017 and beyond."

IMPACT Silver Corp. is a silver producer with two processing plants on two adjacent projects within its 100% owned mineral concessions covering 357 km² in central Mexico: the Guadalupe Production Centre and the Capire Processing Plant. At Guadalupe, three underground silver mines, including San Ramon, feed the central 500 tpd processing plant located within the historic Royal Mines of Zacualpan Silver District. At Capire, the 200 tpd processing plant and open pit silver mine are on care and maintenance waiting for a recovery in silver prices. Additional information about IMPACT and its operations can be found on the Company website at <u>www.IMPACTSilver.com</u>.

On behalf of IMPACT Silver Corp.

"Frederick W. Davidson" President & CEO

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that is based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or otherwise carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evident in the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI43-101 the Company is required to disclose that it has not based its production decisions on NI43-101-compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and historically such projects have increased uncertainty and risk of failure.

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