IMPACT SILVER CORP.
1100 - 543 Granville Street
Vancouver, British Columbia V6C 1X8
Telephone #: (604) 681-0172
Facsimile #: (604) 681-6813

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "**Meeting**") of the shareholders of IMPACT Silver Corp. (the "**Company**") will be held at 1100 - 543 Granville Street, Vancouver, B.C., V6C 1X8 on May 25, 2017 at 9:00 a.m., Vancouver time, for the following purposes:

1.   to receive and consider the report of the directors and the consolidated financial statements of the Company together with the auditor's report thereon for the financial year ended December 31, 2016;

2.   to elect directors for the ensuing year;

3.   to appoint auditors for the ensuing year;

4.   to consider and, if deemed appropriate, pass an ordinary resolution approving the adoption of a new Share Option Plan of the Company as more particularly set out in the accompanying Information Circular; and

5.   to transact such further or other business as may properly come before the meeting and any adjournments thereof.

Registered shareholders who are unable to attend the meeting are requested to read the notes included in the enclosed form of Proxy and then to complete, date, sign and mail or fax the Proxy, or to complete and submit the Proxy on the internet, in accordance with the instructions set out in the Proxy and in the Information Circular accompanying this Notice.

DATED at Vancouver, British Columbia, this 20th day of April, 2017.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "Frederick W. Davidson"

Frederick W. Davidson
President & Chief Executive Officer

If you are a non-registered shareholder of the Company and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your shares not being eligible to be voted by proxy at the meeting.