

IMPACT SILVER CORP.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

June 30, 2013 and 2012

Unaudited

NOTICE OF NO REVIEW BY AUDITOR

In accordance with National Instrument 51 – 102 *Continuous Disclosure Obligations* of the Canadian Securities Administrators **WE HEREBY GIVE NOTICE THAT** the condensed consolidated interim financial statements which follow this notice have not been reviewed by an auditor.

IMPACT Silver Corp.

Condensed Consolidated Interim Statements of Financial Position

(Canadian dollars)

Unaudited

ASSETS	June 30, 2013	December 31, 2012
Current		
Cash	\$ 9,973,493	\$ 16,013,245
Trade and other receivables (Note 3)	4,134,687	4,821,395
Inventories (Note 4)	1,331,771	1,461,994
Available-for-sale investments	236,552	870,815
	15,676,503	23,167,449
Value added taxes receivable (Note 3)	3,655,269	2,025,563
Property, plant and equipment (Note 5)	26,343,610	18,400,875
Mineral properties (Note 6)	22,972,513	22,479,702
	\$ 68,647,895	\$ 66,073,589
LIABILITIES		
Current		
Trade payables and accrued liabilities	\$ 1,591,544	\$ 1,191,805
Due to related party (Note 7)	1,386,501	590,829
	2,978,045	1,782,634
Reclamation provision (Note 9)	821,130	771,416
Deferred income tax liabilities	4,681,731	4,577,196
	8,480,906	7,131,246
SHAREHOLDERS' EQUITY		
Share capital	53,495,947	53,495,947
Contributed surplus	4,627,219	3,156,199
Accumulated other comprehensive (loss)	993,356	(1,356,896)
Retained earnings	1,050,467	3,647,093
	60,166,989	58,942,343
	\$ 68,647,895	\$ 66,073,589

ON BEHALF OF THE BOARD:

"F.W. Davidson" _____, Director

"P. Tredger" _____, Director

-The accompanying notes form an integral part of these consolidated financial statements-

IMPACT Silver Corp.

Condensed Consolidated Interim Statements of Income and Retained Earnings For the Three and Six Months Ended June 30

Canadian dollars

Unaudited

	Three months ended		Six months ended	
	2013	June 30 2012	2013	June 30 2012
Revenues	\$ 3,779,290	\$ 3,618,971	\$ 7,952,132	\$ 8,085,616
Expenses				
Operating expenses (Note 10)	3,170,092	1,895,466	5,834,145	4,431,749
Amortization and depletion	484,043	423,304	899,294	775,617
	3,654,135	2,318,770	6,773,439	5,207,366
Mine operating earnings	125,155	1,300,201	1,218,693	2,878,250
General and administrative expenses				
Accounting, audit and legal	111,606	74,034	170,200	142,942
Amortization	138	10,480	20,782	20,420
Investor relations, promotion and travel	54,927	86,052	121,812	152,200
Management fees and consulting	99,718	85,652	177,921	157,128
Office, rent, insurance and sundry	89,799	209,800	194,913	315,011
Office salaries and services	217,135	305,018	447,731	481,021
Property investigations	46,899	-	46,899	-
Share-based payments	747,396	229,479	1,471,020	445,654
	1,367,618	1,000,515	2,651,278	1,714,376
Earnings (loss) before the following	(1,242,463)	299,686	(1,432,585)	1,163,874
Other income (expenses)				
Finance cost	(10,206)	-	(20,141)	-
Finance income	27,690	58,989	63,582	120,936
Foreign exchange (loss) gain	(51,352)	336,808	(164,633)	(356,974)
Other income	15,091	15,502	15,795	13,981
Write-down of available-for-sale investment (Note 6b)	(624,263)	-	(624,263)	-
	(643,040)	411,299	(729,660)	(222,057)
Earnings (losses) before taxes	(1,885,503)	710,985	(2,162,245)	941,817
Current income tax expense	120,381	145,538	244,799	264,057
Deferred income tax expense (recovery)	(64,007)	287,166	189,582	546,961
Net earnings (loss)	(1,941,877)	278,281	(2,596,626)	130,799
Retained earnings - Beginning of period	2,992,344	4,644,457	3,647,093	4,791,939
Retained earnings - End of period	\$ 1,050,467	\$ 4,922,738	\$ 1,050,467	\$ 4,922,738
Earnings per share -Basic	\$ (0.03)	\$ 0.00	\$ (0.04)	\$ 0.00
- Diluted	\$ (0.03)	\$ 0.00	\$ (0.04)	\$ 0.00
Weighted average number of shares outstanding - Basic	68,128,244	68,029,710	68,128,244	68,028,190
Weighted average number of shares outstanding - Diluted	68,366,370	68,967,738	68,612,058	69,194,810

-The accompanying notes form an integral part of these consolidated financial statements-

IMPACT Silver Corp.

Condensed Consolidated Interim Statements of Comprehensive Income For the Three and Six Months Ended June 30

(Canadian dollars)

Unaudited

	Three months ended June 30		Six months ended June 30	
	2013	2012	2013	2012
Net earnings (loss)	\$ (1,941,877)	\$ 278,281	\$ (2,596,626)	\$ 130,799
Other comprehensive income (loss)				
Unrealized (loss) on investments held as available-for-sale	(286,315)	(581,678)	(666,763)	(837,228)
Reclassification on write-down of available-for-sale investment	624,263	-	624,263	-
Cumulative translation adjustment	(611,926)	(997,620)	2,392,752	1,061,879
Comprehensive (loss) income	\$ (2,215,855)	\$ (1,301,017)	\$ (246,374)	\$ 355,450

The accompanying notes form an integral part of these consolidated financial statements-

IMPACT Silver Corp.

Condensed Consolidated Interim Statements of Changes in Equity

For the Six Months Ended June 30

(Canadian dollars)

Unaudited

	Shares Outstanding	Share Capital (\$)	Contributed Surplus (\$)	Accumulated Other Comprehensive Income (\$)	Retained Earnings (\$)	Total Shareholders' Equity (\$)
Balance at January 1, 2012	68,027,210	53,304,772	2,256,643	(2,576,301)	4,791,939	57,777,053
Earnings for the period	-	-	-	-	130,799	130,799
Stock options exercised	2,500	1,375	-	-	-	1,375
Fair value of stock options exercised	-	615	(615)	-	-	-
Share-based payments expense	-	-	445,654	-	-	445,654
Cumulative translation adjustments	-	-	-	1,061,879	-	1,061,879
Unrealized losses on investments	-	-	-	(837,228)	-	(837,228)
Balance at June 30, 2012	68,029,710	53,306,762	2,701,682	(2,351,650)	4,922,738	58,579,532
Balance at January 1, 2013	68,128,244	53,495,947	3,156,199	(1,356,896)	3,647,093	58,942,343
Loss for the period	-	-	-	-	(2,596,626)	(2,596,626)
Stock options exercised	-	-	-	-	-	-
Fair value of stock options exercised	-	-	-	-	-	-
Share-based payments expense	-	-	1,471,020	-	-	1,471,020
Cumulative translation adjustments	-	-	-	2,392,752	-	2,392,752
Reclassification on write-down of available-for-sale investment	-	-	-	624,263	-	624,263
Unrealized losses on available-for-sale investments	-	-	-	(666,763)	-	(666,763)
Balance at June 30, 2013	68,128,244	53,495,947	4,627,219	993,356	1,050,467	60,166,989

- The accompanying notes form an integral part of these consolidated financial statements -

IMPACT Silver Corp.

Condensed Consolidated Interim Statement of Cash Flows For the Three and Six Months Ended June 30

(Canadian dollars)

Unaudited

Cash resources provided by (used in)	For the three months ended June 30		For the six months ended June 30	
	2013	2012	2013	2012
Operating activities				
Net earnings	\$ (1,941,877)	\$ 278,281	\$ (2,596,626)	\$ 130,799
Items not affecting cash				
Amortization and depletion	484,181	433,784	920,076	796,037
Share-based payments expense	747,396	229,479	1,471,020	445,654
Deferred income tax expense (recovery)	(64,007)	287,166	189,582	546,961
Write-down of available-for-sale investment	624,263	-	624,263	-
Changes in non-cash working capital				
Trade and other receivables	(533,682)	(644,716)	168,155	(2,474,949)
Inventories	247,792	(717,366)	213,866	(780,808)
Value added taxes receivable	116,619	-	(821,911)	-
Trade payables	349,612	(1,119,780)	337,831	(545,379)
Current income taxes payable	(29,405)	(686,051)	85,410	(900,082)
Due to related party	195,286	373,997	781,012	840,601
	196,178	(1,565,206)	1,372,678	(1,941,166)
Investing activities				
Purchase of available-for-sale investment	-	(92,250)	-	(92,250)
Acquisition of property, plant and equipment	(2,184,407)	(2,185,933)	(4,526,923)	(3,135,837)
Mineral property expenditures	(1,428,781)	(772,155)	(3,029,442)	(2,604,690)
	(3,613,188)	(3,050,338)	(7,556,365)	(5,832,777)
Financing activities				
Share capital issued, net	-	-	-	1,375
Effect of exchange rate changes on cash	50,212	(392,637)	143,935	54,492
Net decrease in cash	(3,366,798)	(5,008,181)	(6,039,752)	(7,718,076)
Cash - Beginning of period	13,340,291	28,065,355	16,013,245	30,775,250
Cash- End of period	\$ 9,973,493	\$ 23,057,174	\$ 9,973,493	\$ 23,057,174

-The accompanying notes form an integral part of these consolidated financial statements-

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

1. Nature of operations

IMPACT Silver Corp. and its subsidiaries (collectively, "IMPACT" or the "Company") are engaged in silver mining and related activities including exploration, development and mineral processing in Mexico and the Dominican Republic. The Company operates a series of underground mines near Zacualpan in the State of Mexico along with developing the Capire Mine in Guerrero State and produces silver, lead, zinc and gold sold in the form of lead and zinc concentrates. The Company is actively exploring for silver, precious metals and other mineral resources on its properties located in Mexico and the Dominican Republic. The registered address of the Company is 1100 – 543 Granville Street, Vancouver, British Columbia.

The business of mining and exploring for minerals involves a high degree of risk and there can be no assurance that the current exploration and development programs will result in ongoing profitable mining operations. The investment in and expenditures on mineral properties comprise a significant portion of the Company's assets. The recovery of the Company's investment in these mineral properties and the attainment of profitable operations are dependent upon the discovery and development of economic ore on these properties and the ability to arrange sufficient financing to bring the ore estimates into production. The ultimate outcome of these matters cannot presently be determined because they are contingent on future events.

2. Basis of preparation and statement of compliance

The Company's consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). These unaudited condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting. All material intercompany balances have been eliminated. As all the disclosures required by IFRS are not included, these interim statements should be read in conjunction with the audited financial statements of IMPACT Silver Corp. ("the Company") for the year ended December 31, 2012.

Except when otherwise stated, all amounts are presented in thousands of Canadian ("CDN") dollars, which is the presentation currency of the Company.

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors on August 22, 2013.

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

3. Trade and other receivables

The following table details the composition of trade and other receivables at:

	June 30, 2013	December 31, 2012
Value added taxes receivable – current portion	\$ 2,156,787	\$ 2,591,911
Trade and other receivables	1,784,116	2,079,740
Prepays	193,784	149,744
Total trade and other receivables	\$ 4,134,687	\$ 4,821,395

As at June 30, 2013, the long term portion of value added taxes receivable was \$3,655,269 (December 31, 2012 – \$2,025,563).

4. Inventories

The following table details the composition of inventories at:

	June 30, 2013	December 31, 2012
Materials and supplies	\$ 787,980	\$ 719,717
Stockpile inventory	-	14,809
Concentrate inventory	543,791	727,468
Total inventories	\$ 1,331,771	\$ 1,461,994

The amount of inventories recognized as an expense during the year ended June 30, 2013 was \$5,964,368 (June 30, 2012 – \$3,512,792).

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

5. Property, plant and equipment

	Mine equipment (\$)	Mobile equipment (\$)	Office furniture and equipment (\$)	Plant equipment (\$)	Surface rights (\$)	Vehicles (\$)	Mining Assets (\$)	Building Improvement (\$)	Total (\$)
Cost									
Balance at December 31, 2011	2,162,793	408,473	94,080	2,574,397	939,837	305,707	12,402,235	453,139	19,340,661
Additions	567,580	4,695	84,100	207,646	245,568	71,367	5,377,986	22,084	6,581,026
Disposal on option payment*	-	-	-	(803,378)	-	-	-	-	(803,378)
Foreign exchange movement	114,551	21,634	1,545	136,349	49,777	36,772	535,421	20,306	916,355
Balance at December 31, 2012	2,844,924	434,802	179,725	2,115,014	1,235,182	413,846	18,315,642	495,529	26,034,664
Additions	127,299	-	19,192	278,928	56,618	43,951	7,429,363	-	7,955,351
Foreign exchange movement	154,221	23,570	4,907	114,653	66,958	22,434	875,922	23,081	1,285,746
Balance at June 30, 2013	3,126,444	458,372	203,824	2,508,595	1,358,758	480,231	26,620,927	518,610	35,275,761
Accumulated amortization									
Balance at December 31, 2011	597,175	364,773	72,056	330,984	-	157,415	4,183,933	16,661	5,722,997
Amortization for the period	329,130	9,672	15,557	93,984	-	59,684	1,061,316	90,879	1,660,222
Foreign exchange movement	31,629	19,320	1,118	17,371	-	11,767	168,566	799	250,570
Balance at December 31, 2012	957,934	393,765	88,731	442,339	-	228,866	5,413,815	108,339	7,633,789
Amortization for the period	214,800	4,326	13,273	50,234	-	34,887	584,166	49,748	951,434
Foreign exchange movement	51,929	21,346	1,708	24,166	-	12,407	229,910	5,462	346,928
Balance at June 30, 2013	1,224,663	419,437	103,712	516,739	-	276,160	6,227,891	163,549	8,932,151
Net book value									
December 31, 2012	1,886,990	41,037	90,994	1,672,675	1,235,182	184,980	12,901,827	387,190	18,400,875
June 30, 2013	1,901,781	38,935	100,112	1,991,856	1,358,758	204,071	20,393,036	355,061	26,343,610

*See 2012 audited annual financial statements.

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

6. Mineral properties

a) Details are as follows:

	June 30, 2013	December 31, 2012
Zacualpan and Mamatla mines and concessions - Mexico		
Acquisition costs	\$ 2,217,328	\$ 2,109,888
Exploration	19,318,108	18,996,522
Recoveries	(52,585)	(49,881)
	21,482,851	21,056,529
Zacatecas properties – Mexico		
Acquisition costs	250,695	237,803
Exploration	979,798	943,591
Disposal on option payment	(621,827)	(596,865)
Recoveries	(438,363)	(421,804)
	170,303	162,725
PMSA and MMP concessions – Dominican Republic		
Acquisition	582,000	582,000
Exploration and development	737,359	678,448
	1,319,359	1,260,448
Total mineral properties	\$ 22,972,513	\$ 22,479,702

b) Zacatecas agreement

On September 9, 2011 the Company signed an agreement with Defiance Silver Corp. (“Defiance”), a Canadian public company, to option its Veta Grande Project assets in Zacatecas, Mexico in exchange for a shareholding in Defiance. The Zacatecas Veta Grande Project assets include the 200-tonne-per-day processing plant, surface rights, and thirteen mineral concessions owned 100% by IMPACT. Ten of these concessions are included within the Defiance option agreement. The Company still retains a 28% carried interest in three other Zacatecas concessions through a formal joint venture agreement.

The option agreement consisted of two staged payments to the Company, an initial payment of 2,680,500 common shares of Defiance (paid) for total consideration of \$1,420,665 and \$1,955,200 due as a final closing payment on the earlier of September 9, 2013 or the commencement of commercial production. Subsequent to the end of the period the Company amended the agreement to extend the final closing payment. Under the terms of the amended agreement Defiance may pay \$10,000 or 150,000 common shares on or before September 9, 2013 to extend the term to September 9, 2014, and \$25,000 or 350,000 common shares on or before September 9, 2014 to extend the term to September 9th 2015.

It was determined that as at June 30, 2013, there was a prolonged decline in the value of the shares of Defiance held by the Company. To provide for this decline in value, the Company recorded a non-cash write-down of \$624,263. The Company still has legal ownership to these assets as the final payments on the option agreement are not yet due.

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

7. Due to related party

At June 30, 2013, an amount of \$1,386,501 (December 31, 2012 - \$590,829) was due to Energold Drilling Corp., a significant shareholder of the Company. Monies owed to Energold Drilling Corp. are unsecured, non-interest bearing and without specific repayment terms. Management anticipates that the amount will be repaid within one year and accordingly it has been classified as current.

8. Related party transactions

Related party transactions are recorded at the amount of consideration paid or received as agreed by the parties.

During the six months ended June 30, 2013, fees in the amount of \$2,738,775 (2012 - \$1,664,088) were paid to Energold Drilling Corp., a significant shareholder of the Company, for contract drilling services performed in Mexico at the Guadalupe and Capire Production Centres.

9. Reclamation provision

The Company's reclamation provision is an initial estimate of the net present value of the reclamation costs arising from the Company's development of the open pit Capire Mine and mill. The total undiscounted amount of the estimated costs required to settle the provision are approximately \$941,105 (2012 - \$nil). The estimated net present value of the reclamation provision was calculated using an inflation factor of 4.3% (2012 - nil%) and discounted using a risk-free rate of 5.0% (2012 - \$nil). Settlement of the liability may extend up to 30 years in the future.

Additions to the reclamation provision were as follows:

	June 30, 2013	December 31, 2012
Reclamation provision, beginning of the year	\$ 771,416	\$ -
Foreign exchange movement	29,573	-
Accretion of reclamation provision	20,141	-
New liability recognized	-	771,416
Total reclamation provision	\$ 821,130	\$ 771,416

Accretion for the reclamation provision recognized for the three months ended June 30, 2013 is \$10,206 (2012 - nil).

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

10. Expenses by nature

The following table details the nature of expenses within operating expenses as at:

	Three months ended June 30		Six months ended June 30	
	2013	2012	2013	2012
Production costs	\$ 1,483,954	\$ 859,282	\$ 3,022,220	\$ 2,446,909
Administration	486,404	459,430	877,408	823,963
Transportation	111,086	47,748	181,857	104,718
Wages and salaries	1,088,648	529,006	1,752,660	1,056,159
Total operating expenses	\$ 3,170,092	\$ 1,895,466	\$ 5,834,145	\$ 4,431,749

11. Equity

a) Share capital

Authorised share capital consists of an unlimited number of common shares without par value.

b) Stock options

The Company has established a stock option plan whereby the board of directors may, from time to time, grant options to directors, officers, employees or consultants. Under the terms of the Company's stock option plan, the maximum number of shares reserved for issuance is 10% of the issued shares of the Company on a rolling basis. Options granted must be exercised no later than five years from date of grant or extension or such lesser period as determined by the Company's board of directors. The exercise price of an option is not less than the closing price on the Exchange on the last trading day preceding the grant. Options vest 25% on the date granted and 12.5% every quarter thereafter.

A summary of the Company's stock options as at June 30, 2013 and the changes for the periods ended on these dates is as follows:

	Number	Weighted Average Exercise Price (\$)
At December 31, 2012	4,210,000	1.31
Granted	2,500,000	1.20
At June 30, 2013	6,710,000	1.25

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

11. Equity – continued

b) Stock options – continued

The following table summarizes information about the stock options outstanding June 30, 2013:

Exercise Price Per Share	Number of Options Outstanding	Weighted Average Remaining Life (Years)	Number of Options Exercisable	Expiry Date
\$0.55	1,310,000	5.52	1,310,000	January 6, 2019
\$1.10	900,000	1.93	900,000	June 6, 2015
\$1.85	2,000,000	3.24	2,000,000	September 26, 2016
\$1.20	2,500,000	4.57	937,500	January 22, 2018
	6,710,000	4.01	5,147,500	

On January 23, 2013, the Company granted stock options under its Stock Option Plan to directors, officers, employees and consultants exercisable for up to 2,500,000 shares of the Company, with an estimated value of \$1,926,759 on the grant date. The options are exercisable on or before January 22, 2018 at a price of \$1.20 per share.

On May 30, 2013, the Company extended the exercise period of the \$0.55 options from January 6, 2014 to January 6, 2019 which were originally granted on January 6, 2009 and are exercisable for 1,310,000 shares of the Company to various directors, officers, employees and consultants of the Company. The modification to the term of the exercise period, of these fully vested options, resulted in an additional charge of \$196,742 which was expensed in the current period.

The Black Scholes Option Pricing Model was used to estimate the fair value of stock options for calculating stock-based compensation expense. The Company recognized a stock-based compensation expense and an increase to contributed surplus based on a grading vesting schedule using the following assumptions:

	June 7, 2010	September 27, 2011	January 23, 2013
Date Granted			
Number of options granted	1,012,500	2,000,000	2,500,000
Risk-free interest rate	1.45%	1.01%	1.01%
Expected dividend yield	Nil	Nil	Nil
Expected share price volatility	63%	75%	67%
Expected option life in years	3	3	3

The expected volatility is based on the historical and implied volatility of the Company's common share price on the Toronto Venture Exchange. The risk-free interest rate assumption is based on the Bank of Canada marketable bonds with a remaining term equal to the stock options' expected life.

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate, and therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options.

IMPACT Silver Corp.

Notes to the Condensed Consolidated Interim Financial Statements

June 30, 2013

(Canadian dollars)

Unaudited

11. Equity – continued

c) Earnings per share

Details of the calculation of earnings per share are set out below for:

	Three months ended June 30		Six months ended June 30	
	2013	2012	2013	2012
Net income attributable to shareholders	\$ (1,941,877)	\$ 278,281	\$ (2,596,626)	\$ 130,799
Weighted average number of shares - basic	68,128,244	68,029,710	68,128,244	68,028,190
Adjustment for share options	238,126	938,028	483,814	1,166,620
Weighted average number of shares outstanding - diluted	68,366,370	68,967,738	68,612,058	69,194,810

12. Segmented information

The Company has three reportable segments based on geographic area: Mexico, the Caribbean, and Canada (Corporate) based on the reports reviewed by the Chief Executive Officer (who is considered the Chief Operating Decision Maker) to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available.

Details are as follows:

	Three months ended June 30		Six months ended June 30	
	2013	2012	2013	2012
Revenues by geographic area				
Mexico	\$ 3,779,290	\$ 3,618,971	\$ 7,952,132	\$ 8,085,616
Net earnings (loss) by geographic area				
Mexico	\$ (143,153)	\$ 947,307	\$ 314,565	\$ 1,361,894
Canada	(1,798,724)	(669,026)	(2,911,191)	(1,231,095)
	\$ (1,941,877)	\$ 278,281	\$ (2,596,626)	\$ 130,799
Assets by geographical area			June 30, 2013	December 31, 2012
Mexico			\$ 54,476,622	\$ 49,207,166
Canada			12,766,914	15,520,975
Caribbean			1,404,359	1,345,448
			\$ 68,647,895	\$ 66,073,589
Property, plant and equipment by geographical area				
Mexico			\$ 26,306,883	\$ 18,368,904
Canada			36,727	31,971
			\$ 26,343,610	\$ 18,400,875

All current tax expense within the period is related to operations in Mexico.