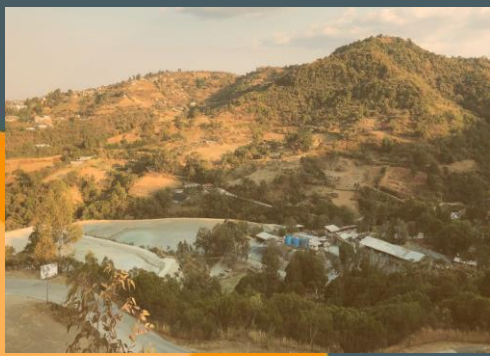




IMPACT SILVER CORP



Celebrating 15th Years of Exploration and Production in the heart of Mexico's prolific silver belt.

INVESTMENT HIGHLIGHTS

Cashflow - production from mine sites around an expanding 530 TPD mill with production history since 2006.

Experience - proven management with equity stake in Company and combined 100 plus years of mining experience tech/finances. Over 11 million oz silver produced & sold.

Area Play - mining friendly district, 210km 100% owned, no royalties. Home to large projects and documented 500+ years of production.



Mines in Production

- San Ramon Deeps Silver Mine
- Cuchara Silver Mine
- Mirasol Silver Mine

Processing Plants

- Guadalupe Production Centre (535 tonnes per day operating)
- Capire Pilot Processing Plant (200 tonnes per day on standby)

Production Centres and Mines

LEGEND	
	Producing Mine
	Dormant Mine
	Intermediate Stage Exploration Project
	Advanced Stage Exploration Project
	City or Town
	Processing Plant
	Epithermal Ag-Au vein deposit
	Volcanogenic base metal deposits
	Skarn Ag-Cu deposits



Royal Mines of Zacualpan: 500+ Years of Production

1400 to 1520

Indigenous peoples mined silver on the property and built temples in the current location of Zacualpan town.

1521

Cortes conquered Mexico. The Conquistadores mined gold and silver on the property, leaving many historical mine workings.

1531

Spanish Crown gives 'Royal Mines' title to Zacualpan, the first mining district in the Americas to be designated.

5,000+

Historical mine workings on the property (catalogued to date).

50+

Historical mills (haciendas) catalogued to date, some centuries old.

Ongoing production at Guadalupe mill - over

11M Oz

produced since 2006.

San Ramon Deepes #2 drilled

354 g/t

silver over 4.97m on new extension of mine zone.

One of the purest silver producers with

95%

of revenues from silver.

Guadalupe Mine exploration drilled very high grades including

1,263 g/t

silver over 2.61m.

Closed oversubscribed

\$9.5M

In July 2020

Santa Teresa surface rock sampling assayed

6.5 g/t

gold across 1.66m along length of 50m.

Leveraged for upside of silver.

IMPACT Silver tracks the silver market nicely. With precious metals at multi year lows - perfect entry point for investors.

Every \$1 silver goes up is well leveraged for IPT as It goes straight to profits.

Exploration Upside

Successful exploration in 2020 on high grade gold and new silver ore sites. significant exploration news flow in 2021.

Cash is king

With over \$18 million in cash, no debt, ability to survive downturns but generate leveraged upside.

Exploration Drilling 2020

Gold exploration 2020 at Chapanial - 97.5 g/t Au and 97.9 g/t Ag over a true width of 0.8 m. & 18.25 g/t Au and 75.4 g/t Ag over a true width of 0.2 m. 2021 Exploration coming.



Over 50,000+ meters drilled and logged historic and under IPT. Stored at one of many hacienda on property

	Q3 2020 YTD	Q4 2019	LTM	2019
Tonnes processed	99,254	36,528	144,627	140,878
Throughput (tonnes/day)	362	397	396	386
Average grade (g/t Ag)	174	182	174	173
Silver production (oz)	462,231	180,670	679,475	664,056
Lead production (tonnes)	173	78	278	275
Gold production (oz)	225	113	384	376
Silver sales (oz)	476,473	182,670	694,792	667,628
Lead sales (tonnes)	173	76	290	287
Gold sales (oz)	225	112	385	367
Revenue per tonne of ore processed (US\$)	\$111.12	\$105.47	\$92.76	\$92.82
Direct costs per tonne of ore processed (US\$)	\$76.13	\$82.60	\$75.24	\$82.55
Mine-level EBITDA (C\$M)	\$2.20	\$0.87	\$1.66	\$1.37



Main Guadalupe 535TPD mill



New open pit Veta Negra mine with over 20m intervals averaging over 180g/t Silver (ag)

STOCK INFORMATION

(as at Mar 1, 2021)

TSX.V: IPT

FRANKFURT: IKL

Share Price: **\$0.80**

Shares O/S: 126M

Fully Diluted O/S: 161M

Market Cap **100 M**

52wk Range: **\$0.22 – 1.25**

Cash: **\$18 Million**

Debt: Nil

Auditors: Davidson & Co LLP

Regulatory Filings: SEDAR(www.sedar.com)

Transfer Agent: Computershare Investor Services

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George Gorzynski, P.Eng., a Qualified Person under NI43-101, approved the technical information on this factsheet